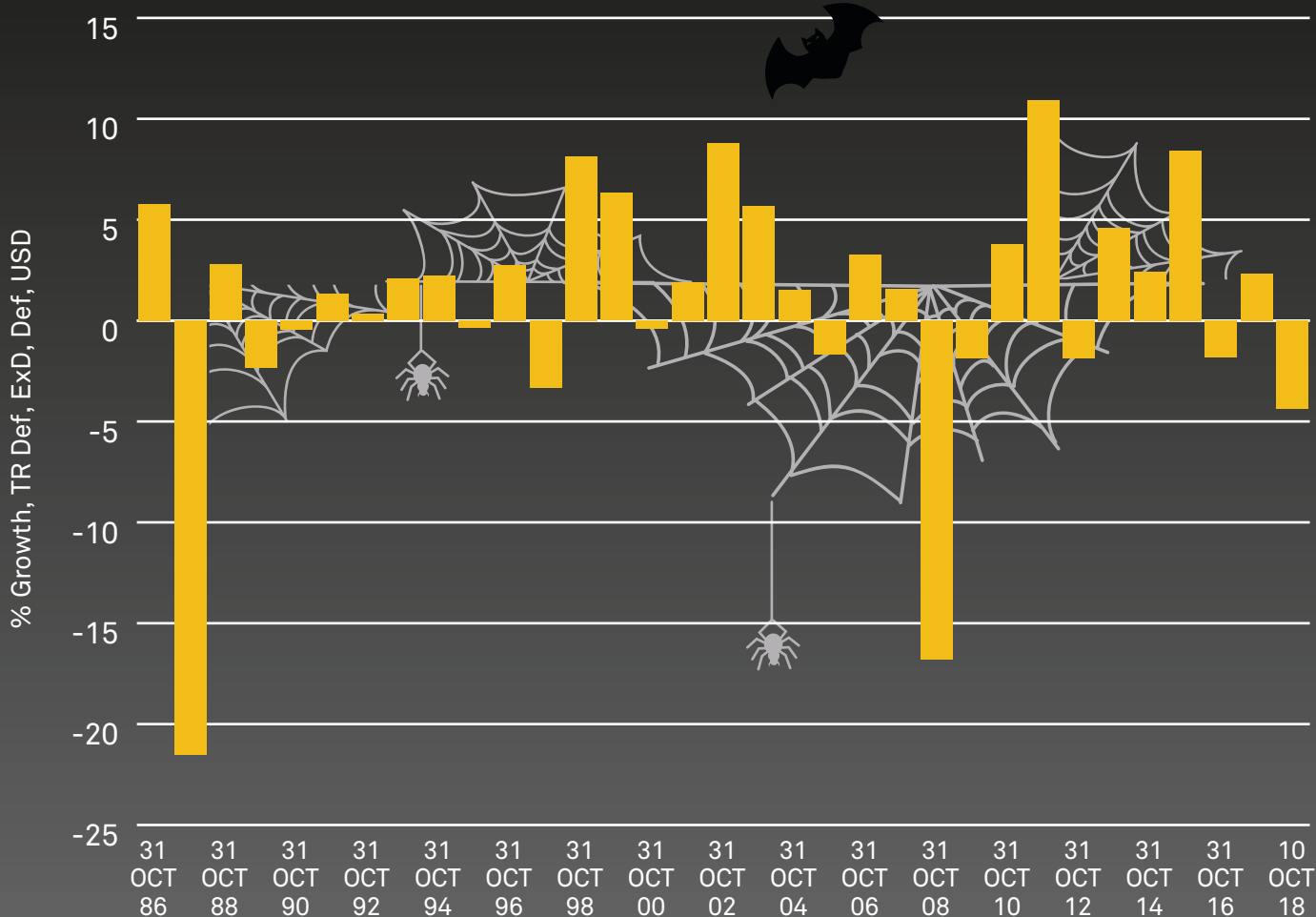


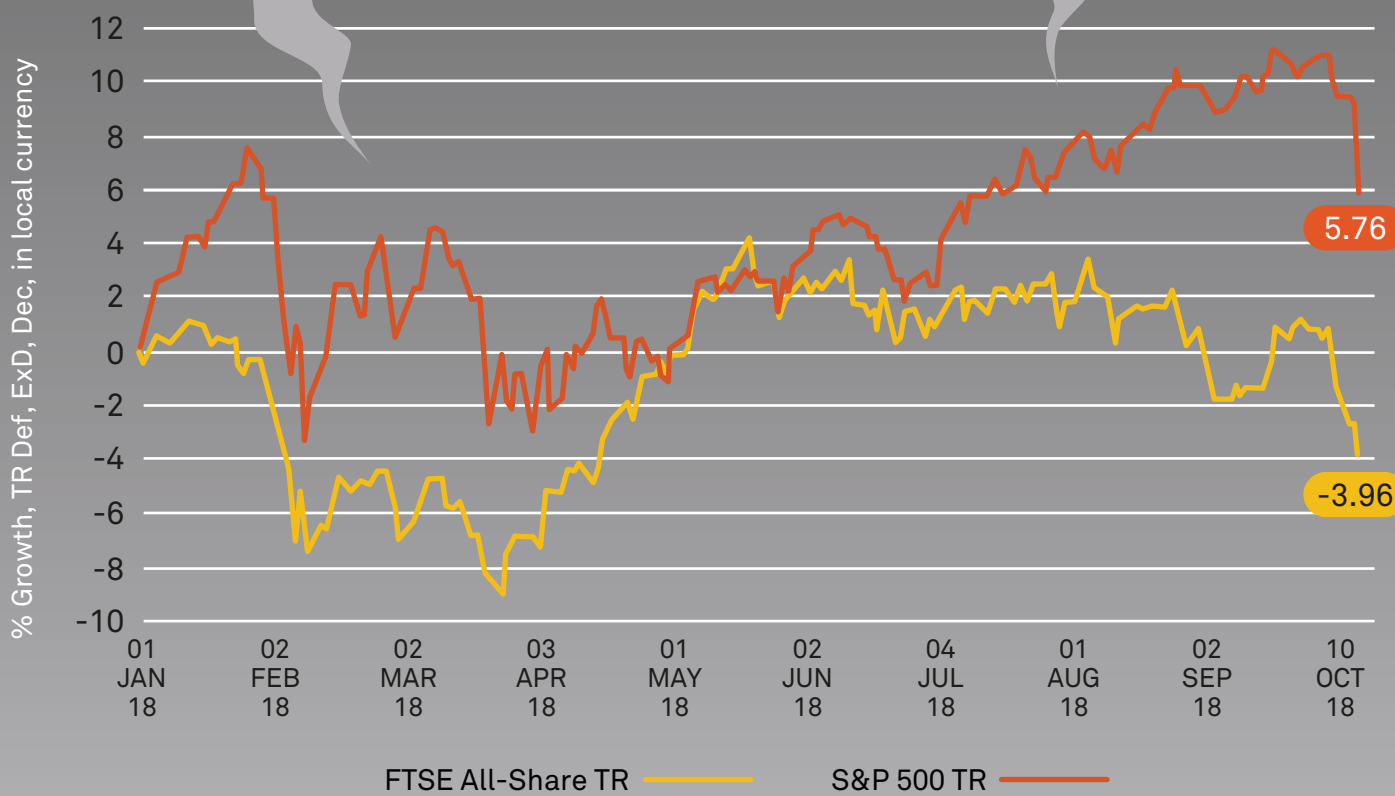
# Scary October?

## October S&P returns 1986 - 2018



Source: Lipper, as at 10 October 2018.

## FTSE All-Share vs. S&P 500 YTD



Source: Lipper, as at 10 October 2018.