

Asset class returns year-to-date (%)

		GBP	EUR	USD
1	EM equities ¹	21.70	18.25	31.74
2	Asian equities ex-Japan ²	19.80	16.40	29.68
3	European equities ex UK ³	17.34	14.01	27.02
4	Japanese equities ⁴	14.98	11.71	24.46
5	Global equities ex-UK ⁵	12.92	9.72	22.24
6	Global equities ⁶	12.57	9.37	21.86
7	US equities ⁷	11.52	8.35	20.72
8	UK equities ⁸	8.77	5.68	17.74
9	UK property ⁹	8.57	5.49	17.53
10	High yield ¹⁰	1.20	-1.67	9.55
11	Index-linked gilts ¹¹	1.03	-1.83	9.37
12	Gilts ¹²	0.78	-2.08	9.09
13	Emerging Market bonds ¹³	0.57	-2.28	8.87
14	Corporate bonds ¹⁴	-0.10	-2.94	8.14
15	Developed market bonds ¹⁵	-1.96	-4.75	6.13

1 MSCI EM (Emerging Markets) TR GBP
 2 FTSE AW Asia Pacific ex Japan TR GBP
 3 FTSE World Europe ex UK TR GBP
 4 Topix TR
 5 FTSE World ex UK TR GBP
 6 FTSE World TR GBP
 7 S&P 500 TR
 8 FTSE All-Share TR

9 IPD UK All Property Monthly TR
 10 ICE BofA Merrill Lynch Global High Yield TR
 11 FTSE Actuaries UK Idx-Lnk Gilts All Stocks TR GBP
 12 FTSE Actuaries UK Conven Gilts All Stocks TR GBP
 13 JP Morgan EMBI Global
 14 Bloomberg Barclays Global Aggregate Corporate TR
 15 JP Morgan Global GBI Unhedged TR