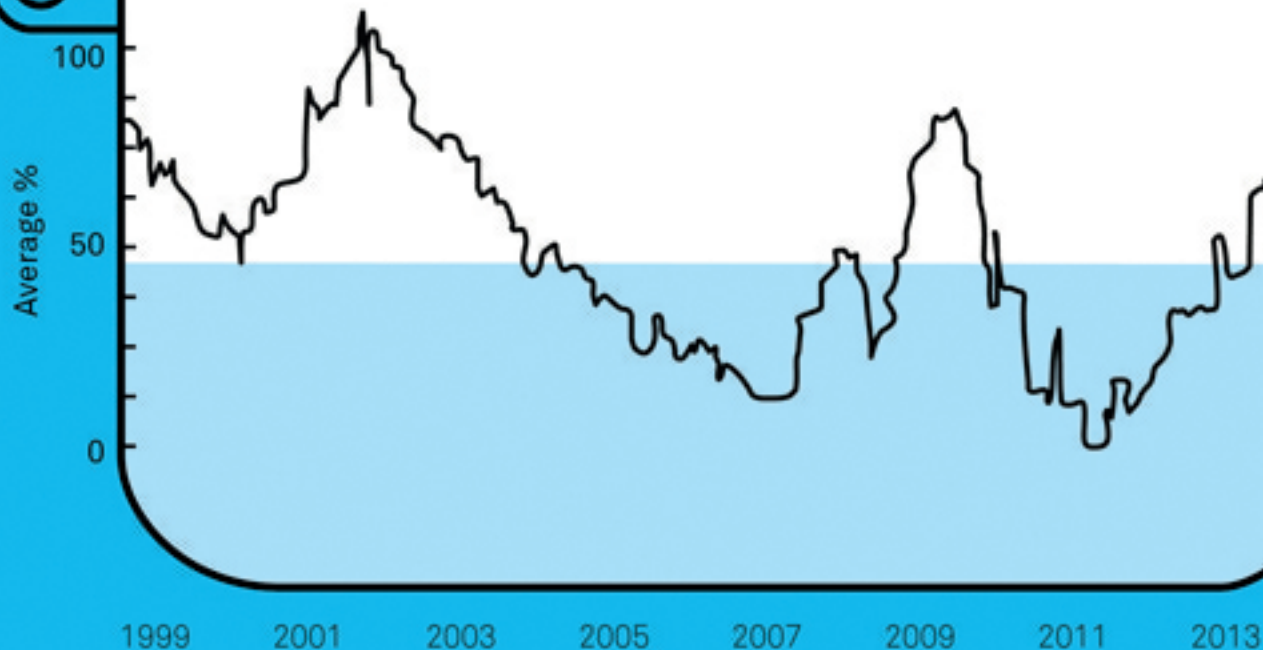


# UK FIRMS HAVE ALL THE INGREDIENTS TO SERVE UP INCOME

FTSE All Share payout ratio



Source: Datastream

## More dividends on the menu

Full-year underlying dividend forecast:

**£79.3BN**



2014

**£83.7BN**

(▲5.5%)



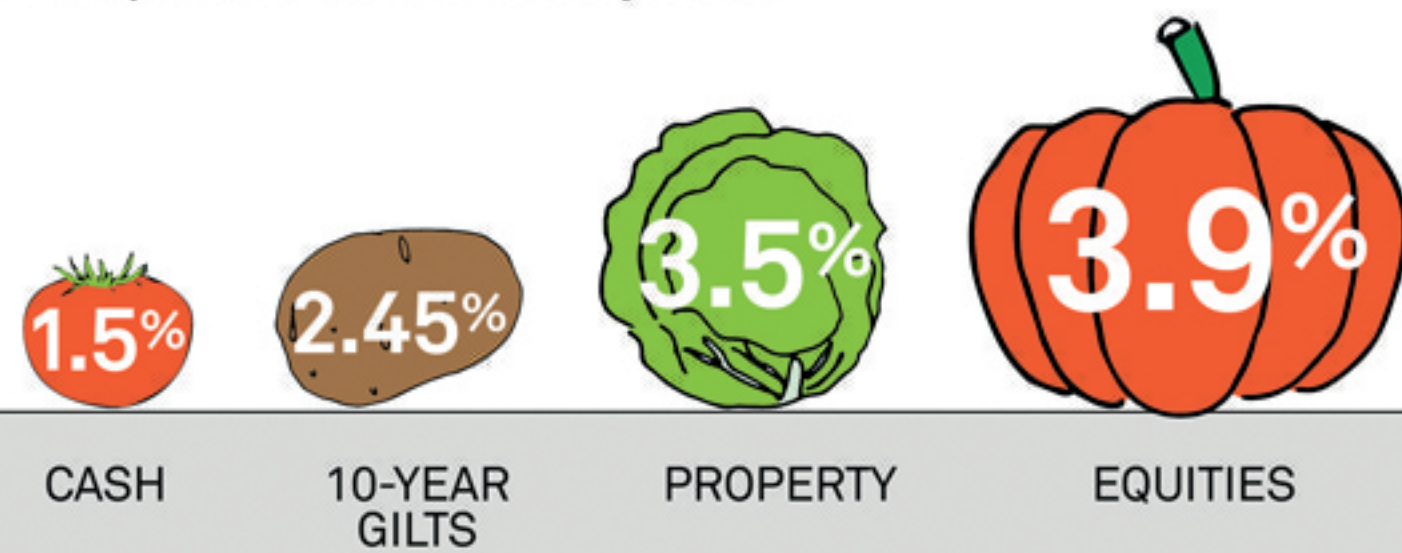
2015



Source: Capita Asset Services, October 2014, underlying strips out special dividends

## Equities the key ingredient

Prospective asset class yields:



Source: Capita Asset Services, 12-month forecasts, October 2014